

CENTRE FOR INTERNATIONAL ECONOMIC STUDIES

A Quarterly Update of Events and Activities



[Nickled & Dimed](#) is the official research blog of Centre for International Economic Studies (CIES). This blog aims at providing an economic outlook to issues in public discourse.

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The Game Theory Event

On 9th April 2016, the Centre for International Economic Studies launched an event called 'The Game Theory' at the O.P. Jindal Global University. This comprised of 4 individual contests, carefully designed to make participants think like economists whilst dwelling in the fun and thrill that the activities promised.

Market Crash

This was the first segment. As a part of this activity, participants were presented a hypothetical situation, which encompassed a deteriorating bull market. The presumption was, existence of symmetrical information, which would discourage the investors from buying securities/ stocks. The participants were to envisage being proprietors of a firm, dwelling in a crisis, that needs money for its future ventures; their task was to sell a piece of land for the same. The investors were the panel of judges, who had to be convinced to enter into an accord to buy the land.

Each team was given 2 minutes to formulate and develop their strategies and 4 minutes to present their

case. Following this, the teams were questioned by the panel. All teams exhibited tremendous creativity and skillfully tackled the interrogation round.

Pradhanmantri Mad-Ad Yojna.

This second activity was one that everyone looked forward to. Here, each team was given an absurd policy, which they were now to advertise. They had to, through role play and theatre, convince the public that the policy was in fact, in their best interests. The public here would be the panel of judges who would then cross question the performers. Poli-

cies, as absurd as "citizenship for cows" were taken up, which were mentally stimulating, and provided room for witticism and amusement in the interim! The incorporation of humour and theatrics, ensured that the competitive atmosphere soon lightened up.

Word-At-a-Time

For the third activity, the ticking time-clock played a major role in the decision making. Here, team members sat across one another and concocted a story based on central themes like money, land, etc. One per-



son would speak one word at a time, which would be developed upon by the team mate in an attempt to spin a tale. The goal was to clock the maximum time and thus secure maximum points. One had to be extremely scrupulous while playing the game and the lack of impetuosity led to wide margins between the teams that had a say in the final scores.

Paint-A-Theme

Lastly, the participants picked up some crayons and braced themselves for some doodling and sketching. Their job was to depict an economic phenomenon on the paper and impress

upon the judges within 20 minutes. The themes included poverty, income inequality, unemployment and many more. Their exhibits were later marked with worthy inputs to the competitors from the judges.

The event, though skewed with obstacles was successful in its aim; to offer a way to learn conventional concepts, the unconventional way.

Winners of "The Game Theory" were Shubham Patel and Puspak Chammariya from JGLS.



Picture in Motion

The CIES centre has been actively pursuing in sending out powerful messages through great movies. Movies have the capacity to reach people, impact their minds better, and inspire them to learn new things. The 'Picture in Motion' activity of CIES was resumed this semester with the award winning movie, *Bridge of Spies*, on the 18th of March.

Mira Nair's National award Winning Indian Drama, *Salaam Bombay* was screened on 31st

March. This 1988 movie was nominated for the Oscars in the Best Foreign Language Film category. The film won top honors at Cannes Film Festival in 1988 along with many National Film Awards.

There was a back-to-back sit-com screening of the American Blockbuster *House of Cards* on the 19th and 20th of March

Adam McKay's *The Big Short*, an American biographical comedy drama is based on the financial crisis of 2007-2008 triggered by the US housing bubble ; was screened on the 8th of April.



CONFECODEV 2016

There is a Call for Abstracts for the Conference on "Conflict and Economic Development" to be held on September 26th-27th, 2016 co-organized by Centre on International Economic Studies (CIES) and Centre for Study of Political Violence (CSPV) at O.P. Jindal Global University (Near New Delhi, India).

Last Date for Submission of Abstracts is 30th June, 2016

For more information, visit: <http://bit.ly/1WoEUu3>
Or email: confecodev2016@gmail.com